

STATE OF ARIZONA
DEPARTMENT OF
REAL ESTATE
ELAINE RICHARDSON
COMMISSIONER
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*DEPARTMENT PARTNERS WITH EDUCATORS AND REALTORS®
TO ADDRESS PREDATORY REAL ESTATE PRACTICES –
ATTORNEY GENERAL GODDARD TO SPEAK*

PHOENIX – Real Estate Commissioner Elaine Richardson announced the partnering of the Arizona Department of Real Estate (ADRE) with the Arizona Real Estate Educators' Association (AZREEA) and the Arizona Association of Realtors® (AAR) to address predatory real estate practices affecting Arizona consumers. A **"Predatory Real Estate Practices"** seminar will be held Friday, September 17, at the Department's offices.

The seminar will feature speakers from the Real Estate Department, the real estate lending industry, HUD government officials, AAR and AZREEA. The seminar will focus on how professionals in the various industries related to real estate in Arizona can help identify trends and deceptive methods used in predatory practices.

Attorney General Terry Goddard will welcome participants with opening remarks and discuss his work in fighting predatory practices. Henry Soza, ADRE's lead investigator of predatory cases, will also be a featured speaker.

The seminar was organized after Commissioner Richardson received an increase in predatory-type complaints, where low-income, elderly, or limited English-speaking consumers were being targeted for fraudulent schemes when attempting to purchase homes. A Spanish-language seminar is being planned in the future for consumers who wish to learn how to avoid becoming victimized by real estate predators.

"Our mission is to protect the public interest, and addressing predatory issues in the industry is a step in the right direction," said Commissioner Richardson. Professional participants will receive continuing education credits for attendance.

What:	Predatory Real Estate Practices Seminar for Professionals
Where:	2910 N. 44th Street, 3rd Floor Conference Room, (NW corner of Thomas and 44th Street)
When:	Friday, September 17, 2004, at 9:00am

Photo opportunities will be available